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**FOREIGN EXPERIENCE AND MONETARY CONTROL
OF ITS POSSIBILITIES IN UKRAINE**

The article analyses the status and negative processes monetary regulation NBU. We study the international experience mechanisms of monetary policy focuses on countries such as Poland, Great Britain, New Zealand. Poland regulates the banking system through the introduction of mandatory reserves, but to reserve funds accrued interest, which is about 90% of the discount rate. These funds somewhat mitigate financial condition and help maintain their liquidity. Also in Poland it is possible to deposit overnight deposits at the National Bank of Poland, giving the commercial banks at the end of each trading day to invest surplus funds in the central bank at the lowest rate that encourages the development of interbank relations and it is possible to extract excess liquidity.

The Reserve Bank of New Zealand publishes a quarterly document that reasonably informs about its actions regarding monetary policy, indicating increased awareness of authorities and the general population also makes monetary policy easier to control on the part of the government. In addition, the country uses only one tool of monetary policy – a policy of low interest rates, which operates with a significant lag, which lasts two years.

Monetary UK based on inflation targeting, but inflation is not the only one for which the Bank of England, it also aims to ensure economic growth and employment. In addition, the Bank of England monetary policy based on low interest rates and government bonds repurchase program within the framework of the goals of "quantitative easing." Unfortunately, in our case, this approach is simply impossible because of the low reliability of the national currency, lack of confidence in the National Bank of Ukraine and the banking system as a whole.

Taking into account the world experience implementing monetary policy, we also need to update it gradually. However, the rapid introduction of changes according to how the monetary policy in other countries will not bring significant results and can only worsen the situation in the country, with foreign experience cannot be ignored.

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