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MAIN TRENDS OF MODERNIZATION AND DESHADOWING CONTEMPORARY SPHERE OF EMPLOYMENT IN UKRAINE

One of the key areas which determine the efficiency of the socio-economic development is the sphere of employment. The problem of modernization and legitimization of the sphere of employment is a priority for the comprehensive modernization of the national economy. The purpose of this article is to identify the main areas of modernization and legitimization sphere of employment in Ukraine as urgent need of total modernization of Ukraine's economy.

The yield on the path of sustainable economic growth in Ukraine without solving the acute problems of socio-labour sphere, its system modernization is impossible. The sphere of employment requires special attention for several reasons: first, from its effective functioning depends on the performance of the national economy; secondly, that it formed a vast share of the national income; thirdly, it determines the quality of working life of the population.

Total long-term employment is ensured through the effective functioning of the labour market, efficiency and compliance its socio-economic mechanism with the structure of the national economy.

Ukrainian labour market is characterized by significant stress due to the reduction in labour demand, decline in real wages, growth in the number of dismissed employees, increase in the hidden unemployment and migration, spread of the illegal employment. A significant negative economic effect of unemployment is underutilization of economic potential, and its social effect is loss of social and human capital of the country. Large-scale shadow sector affects all socio-economic processes in Ukraine, and significant negative effects of shadowing exposed the labour market too. Shadow employment has harmful effects of industrial relations and the system of social guarantees of the state.

Modernization and legalization areas of employment should be based on ensuring compliance with the structure of the labour market requirements and new technological structure of the innovative direction of the economy. The priorities of socio-economic policy are to develop an effective employment policy, regulation of labour migration, reducing the

shadow areas of employment. Extending the use of labour potential should realize by spreading innovative forms of employment and state support of entrepreneurship.

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