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ORGANIZATION AND APPROACH TO THE CONSOLIDATED FINANCIAL STATEMENTS IN MODERN TNC

The article presents a theoretical and practical grounding in the consolidated financial statements modern multinationals. Summary of current approaches allowed the group of international financial reporting standards that govern the preparation of consolidated financial statements. Exploring technology consolidation financial statements modern multinational corporation, it is clear that the vast majority of modern integrated structures using specialized software. The main objective of this software – to automate the process of collecting primary data, their transformation grouping and consolidation.

Analysed market research commissioned capterra.com site, among the most famous software in this area are: «pcFinancials», «Deltek Costpoint», «DealCloud», «Hyperion Enterprise» and «Cognos». The essence of the software «Hyperion Enterprise». Developed by the consolidation of financial statements «McDonald's» by integrating software "Hyperion Enterprise" and "1C"

The specificity software «Hyperion Enterprise» when working with the consolidated financial statements on the example of «McDonald's» and singled out the main elements that determine the specific software «Hyperion Enterprise» when working with the consolidated financial statements.

It is proved that the system «Hyperion Enterprise», despite some shortcomings, allows companies to effectively address key challenges associated with the collection of financial statements of subsidiaries and dependent companies, the formation and implementation of corrective transactions, consolidation of financial information and reporting.

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