

Zinchenko E.V.

Candidate of Economic Sciences,
Senior Lecturer at Department of Accounting and Audit,
Kyiv National University of Technologies and Design

Armash H.O.

Graduate Student,
Kyiv National University of Technologies and Design

ECONOMIC ESSENCE AND CLASSIFICATION OF OWN CAPITAL: AN ANALYSIS

The article is devoted to determining the economic essence of equity. The article presents a classification for its accounting in enterprises. We revealed different approaches to the interpretation of the concept of "equity". We considered errors that allow businesses to practice on accounting for equity and we determined causes that impact for it size. Equity plays a major role in the creation and development of enterprises, it is important economic base and for ensuring its business. It is the primary source of repayment of losses and it is initial source of financing of the company, the term used to assess the financial condition of the company such as the degree of financial autonomy of enterprise, and the degree of creditworthiness of the company. The size and structure of the equity plays an important role in enterprise management and management decisions. There are different classification criteria equity division of the company in international practice in accounting.

Equity is the major object of accounting, as appropriate, his organization provides effective capital management company for maximize profit.

The foreign and domestic scientists have paid attention to the definition of such concepts as "capital". Organizing different perspectives enables researchers to clarify the concept of "equity": equity – a set of economic benefits in monetary, tangible and intangible forms involved in the economic process of the entity without definition return to their owners, and are able to generate income .

For the purposes of accounting equity advisable to determine under p.3 NP (S) №1 «General requirements for financial reporting," according classified chart of accounts and instructions on the use of accounts, including Grade 4 'equity and Guarantee ".

Recommendations of the article aimed at improving accounting, economic entities, the classification of own capital needs and do not contradict existing legislation.

REFERENCES:

1. Butynets' F.F. Informatsiyni systemy bukhhalters'koho obliku: Pidruchnyk dlya studentiv vyshchyykh navchal'nykh zakladiv spetsial'nosti 7.050106 «Oblik i audyt» / F.F. Butynets', S.V. Ivakhnenkov, T.V. Davydyuk, T.V. Shakh-raychuk. Za red. prof. F.F. Butynetsya; 2-e vyd., pererob. i dop. – Zhytomyr: PP «Ruta», 2002. – 544 s.
2. Hospodars'kyy kodeks Ukrainy, pryynyaty Verkhovnoyu Radoyu Ukrainy vid 16.01.2003 No 436-IV, zi zminamy i dopovnenyamy.
3. Zakon Ukrainy «Pro bukhhalters'kyy oblik ta finansovu zvitnist' v Ukraini», pryynyaty Verkhovnoyu Radoyu Ukrainy vid 16.07.1999 No 996-XIV, zi zminamy i dopovnenyamy.
4. Zakon Ukrainy «Pro hospodars'ki tovarystva», pryynyaty Verkhovnoyu Radoyu Ukrainy vid 19.09.1991 No 1576-XII, zi zminamy i dopovnenyamy.
5. Instruktsiya pro zastosuvannya Planu rakhunkiv bukhhalters'koho obliku aktyviv, kapitalu, zobov'yazan' i hospodars'kykh operatsiy pidpryyemstv i orhanizatsiy: Nakaz Ministerstva finansiv Ukrainy vid 30.11.1999 No 291.
6. Metodychni rekomendatsiyi shchodo zapovnenya form finansovoyi zvitnosti zatverdzeni Nakazom Ministerstva finansiv Ukrainy vid 28 berezhnya 2013 roku No 433, zi zminamy i dopovnenyamy.
7. Mizhnarodnyy standart finansovoyi zvitnosti dlya malykh ta serednikh pidpryyemstv [Elektronnyy resurs]: MSFZ dlya MSP – Rezhym dostupu: http://zakon0.rada.gov.ua/laws/show/929_063
8. Nakaz Ministerstva finansiv Ukrainy vid 27 chervnya 2013 roku No 635 «Pro zatverdzhennya Metodychnykh rekomendatsiy shchodo oblikovoyi polityky pidpryyemstva ta vnesenya zmin do deyakykh nakaziv Ministerstva finansiv Ukrainy».
9. NP(S)BO 1 «Zahal'ni vymohy do finansovoyi zvitnosti» zatverdzenym Nakazom Ministerstva finansiv Ukrainy vid 07.02.2013 No 73.
10. Plan rakhunkiv bukhhalters'koho obliku aktyviv, kapitalu, zobov'yazan' i hospodars'kykh operatsiy pidpryyemstv i orhanizatsiy: Zatverdzenyy nakazom MFU vid 30.11.99 No 291.
11. Sopko V.V. Bukhhalters'kyy oblik v upravlinni pidpryyemstvom: Navch. posib. – K.: KNEU, 2006. – 526 s. 12. Tsyvil'nyy kodeks Ukrainy, pryynyaty Verkhovnoyu Radoyu Ukrainy vid 16.01.2003 No 435-IV, zi zminamy i dopovnenyamy.