

SECTION 11. CORPORATE MANAGEMENT

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CORPORATE MANAGEMENT AN INDUSTRIAL ENTERPRISE IN THE CONDITIONS OF TRANSFORMATION STATE PROPERTY

In the article the essence of corporate governance for industrial companies and state, the characteristic features and problems corporate management in conditions of transformation of state property. The significance of corporate governance for industrial companies and for the state as a whole. The role of corporate governance in the activities of industrial enterprises. The benefits that an industrial enterprise may obtain from the implementation of good corporate governance.

The corporate sector of the Ukrainian economy began its development not so long ago. Its essence is the use of corporate methods and principles of management, realization of property and non-property rights of shareholders, which envisages and stimulates competition in this sector of the economy and contributes to its development of the country as a whole.

The largest corporate development of the economy occurs in the industrial sector, but these processes in Ukraine are not sufficiently dynamic, due to the lack of proper orientation of privatization to ensure the efficiency of production and coherence with other areas of market transformation. Therefore, in order to solve this problem, it is necessary to improve the mechanism of state regulation of the formation of the corporate sector taking into account the peculiarities of the current stage of market transformations and its position of focusing on improving the efficiency of the operation of enterprises, as well as promoting the attraction of financial resources for investing in the real sector of the economy, which emphasizes the urgency of this problem.

The structure of a corporation as a system is, in a sense, a way of dividing it into interdependent subsystems or elements. In the corporation, for example, can be distinguished: production structure, management structure, share capital structure, structure of material stocks, operating structure, organizational structure and many others. The organizational structure of management naturally reflects other types of structures, the most fully characterizes the management structure of an industrial enterprise in general.

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