MARKET INFRASTRUCTURE

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STRUCTURE AND DYNAMICS OF FOREIGN TRADE OF UKRAINE IN THE CURRENT NATIONAL ECONOMIC CRISIS

The article considers a current state, structure, and dynamics of the national foreign trade development. There is determined an intercommunication of trends of the main changes in the structure and volumes of foreign trade with deep crisis phenomena and national economic reconstruction.

There is made an analysis of the national legislative substantiation of foreign economic activity and studied a dynamics of foreign trade balance of Ukraine during the 2012-2015 years. On the basis of conducted analysis of foreign trade balance, there are determined causes of imbalances in declines in home country's exports and imports. It is identified that there is a complex of not only economic but also of political factors related to mutual relations of Ukraine and the Russian Federation, which is still today one of the main foreign trade partners of Ukraine.

Moreover, in the article, the analysis of regional and commodity structure of export and import of Ukraine is made. In particular, if we consider the current state and dynamics of changes of foreign trade of Ukraine in the context of commodity structure, we will get the question answered, what sectors of the national economy were affected by the biggest influence over the current crisis provoked by military conflict with Russia. A dominant position in the structure of Ukrainian import is par to the course obtained by energy resources. Although recently a reduction in the volume of purchase of energy resources is observed, their share in import remains the most significant.

An overall dynamics of foreign trade of Ukraine reflects trends of the national economy, for which in these days a system crisis is peculiar, which is concerned with the military conflict with Russia, loss of certain territories, deep socio-political changes. Thus, the tendency towards a total reduction in foreign trade volumes is expected and predictable phenomenon. Structural changes in foreign trade are taken place considerably more slowly, both from a regional perspective (regardless of aggression, Russia remains the main trade partner of Ukraine) and in a commodity structure. However, without regard to significant problems, there have been already appeared some positive trends, in particular, as regards to the relation of export and import transactions, steady reduction in dependence on imports from Russia, geographic diversity of the home country's exports and imports.

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