## **MARKET INFRASTRUCTURE**

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# GLOBALIZATIONAL CHALLENGES IN THE GUARANTEE OF ECONOMIC SECURITY OF THE COUNTRY

The article deals with theoretical and methodological aspects of the development of the state given the influence of geo-economic factors in order to identify potential benefits and minimize the economic and environmental risks. It is proved that the world globalization flows and processes in the economic, financial, social, environmental and other areas are the guidance of any national economy. It is found that disregard of globalization changes and trends will limit the possibilities of obtaining benefits at the national level. The national economy as a part of the global economic system has activated some elements of an integrated world system, but their development is slow. Therefore, we proved that the issues of regulation of the internal market, the process of pricing, quality and standards of products as well as slow integration process, formation of organizational and economic structures adapted to external conditions remain unresolved. Globalization is a comprehensive process of global political, economic and social integration. Globalization processes aim to obtain relevant global benefits in the further development of the international community and the development of individual state systems. In recent years the world economy is characterized by an increasing coverage of systems of different levels with features of transitivity, chaotic development, which causes more profound consequences of the crisis at different levels of the global community development. The issues of geopolitical changes, including direct territorial reorganization of the world, are becoming more and more acute. Similar processes are associated primarily with different levels of development of separate states, financial capacity, energy dependency of national economies, overpopulation of certain areas, relevant national interests of individual states and global geopolitical leaders. Globalization has a significant impact on the content and the rate of formation of new types

of relationships in modern society. Global changes, along with other objective factors contribute to finding effective ways of reducing the adverse effects, reliable methods for predicting possible changes with the purpose of adaptation and further development. The relevance of this study is determined by the fact that the world globalization processes and flows in the economic, financial, industrial, social, environmental and other areas are guidance for future development of any national economy. In turn, disregard of these trends will limit the possibility of taking advantage of globalization changes at the national level. It is impossible to avoid the influence of globalization processes and phenomena; it is expedient to adapt to them in order to provide national interests and socio-economic development in the long run. Effectiveness of directions of development can be proved only applying innovative solutions and maximum elimination of negative trends in political, economic, social and ecological spheres. Guarantee of economic security of the state is associated with the implementation of the measures at the international and national levels to ensure the appropriate level of social, political and military safety, security and territorial integrity, ensuring the development of industries on the basis of innovation, invulnerability and independence of national interests in accordance with emergence of external and internal threats, primarily ones related to globalization, prevention of armed conflicts. This approach will minimize threats and provide appropriate adaptation to globalization changes and trends. All geo-economic factors in the socio-economic development and guarantees of economic security from foreign economic to technological ones should be focused on internal natural resource base, take into account the economic, social, cultural, ecological features in order to minimize risks and enhance the benefits of geo-economic environment.

## ■ WORLD ECONOMY AND INTERNATIONAL ECONOMIC RELATIONS

There is an urgent need for the effective combination of internal fundamentals in the development of industries, appropriate technological readiness for innovation and adaptation to globalization trends, ensuring economic, social, energy, food, and defense security of the state.

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